



## STATEMENT OF FACTS

3. An examination was initiated on February 13, 2026 with an email to Carter Harrell ("Harrell") at [carter.harrell.sm5c@statefarm.com](mailto:carter.harrell.sm5c@statefarm.com) with items requested for the examination due on February 27, 2026. These items were not provided.
4. The examiner assigned reached Harrell on March 13, 2026, and they agreed to an on-site exam to be held on April 8, 2026. No exam items were provided by Harrell prior to the April 8, 2026, date.
5. On April 8, 2026, the examiner appeared on site and was informed that Harrell was not available. Harrell stated by phone that he had mixed up the dates.
6. An off-site exam was agreed to and the examiner sent a link for the uploading of certain exam items on April 14, 2026. A follow up email to confirm receipt of the link was received was sent that same day. No response was received.
7. An additional email was sent by the examiner to Harrell on April 17, 2026 to Harrell's listed email address. There was no response.
8. Examiner left messages via telephone on April 28, 2026, May 4, 2026, and May 13, 2026. There were no responses to these messages.
9. As of the date of the entry of this emergency order no requested documentation has been received by DFI and no examination has been able to take place.

### **COUNT ONE- FAILURE TO PERMIT INVESTIGATION BY COMMISSIONER**

10. Complainant hereby restates and incorporates paragraphs 1-9 as if restated here.
11. KRS 286.8-090(1)(j) permits the commissioner to suspend or revoke a license of a licensee if the licensee has refused to permit an examination or investigation by the

commissioner of his books and affairs or has refused or failed, within a reasonable time, to furnish any information or make any report that may be required by the commissioner.

12. The failure of Respondent to return calls and email about an examination and disclosure of requested documents meets the criteria of KRS 286.8-090. The flagrant refusal to respond to DFI appears to be willful in nature. The suspension may be entered on an emergency basis pursuant to KRS 286.8-048(2)(a) and (c).

### **STATUTORY AUTHORITY FOR THIS ACTION**

13. The commissioner may enter an emergency order suspending the license of any mortgage loan company or broker without notice or hearing if it appears on grounds satisfactory to the commissioner that the company or broker has engaged in or is engaging in unsafe, unsound, and illegal practices that pose an imminent threat to the public interest. KRS 286.8-048(1).

14. One or more of the following circumstances shall be considered sufficient grounds for an emergency order under KRS 286.8-048(2) if it appears on grounds satisfactory to the commissioner that:

a. the mortgage loan broker or mortgage loan originator does not meet or has failed to comply with more than one (1) of the requirements of this subtitle and the violations appear to be willful;

b. the mortgage loan broker is in such financial condition that it cannot continue in business with safety to its customers;

c. the mortgage loan broker or mortgage loan originator has been indicted, charged with, or found guilty of any act involving fraud, deception, theft, or breach of trust, or is the subject of an administrative cease-and-desist order or similar order, or of a permanent or temporary injunction currently in effect entered by any court or agency of competent jurisdiction;

d. The mortgage loan broker, mortgage loan company, or mortgage loan originator has made any misrepresentations or false statements to, or concealed any essential or material fact from, any person in the course of

doing business in the mortgage lending process, or has engaged in any course of business that has worked or tended to work a fraud or deceit upon any person or would so operate;

e. The mortgage loan broker, mortgage loan company, or mortgage loan originator has made or caused to be made to the commissioner any false representation of material fact, has refused to permit an examination, or has refused or failed, within a reasonable time, to furnish any information or make any report that may have been requested or required by the commissioner;

f. The mortgage loan broker, mortgage loan company, or mortgage loan originator has had any license, registration, or claim of exemption related to the financial services industry denied, suspended, or revoked under the laws of this state or any other state of the United States, or has surrendered or terminated any license, registration, or claim of exemption issued by this state or any other jurisdiction under threat of administrative action; or

g. The surety bond required under KRS 286.8-060 has terminated, expired, or no longer remains in effect.

#### CONCLUSIONS OF LAW

15. Respondent has engaged in and is engaging in unsafe, unsound, and illegal practices that pose an imminent threat to the public interest, to wit:

- a. Per KRS 286.8-048(2)(e), the mortgage broker has refused to permit an examination and failed within a reasonable time to furnish any information requested by the commissioner.
- b. Per KRS 286.8-048(2)(a), the action of the mortgage broker appears to be willful.

#### ORDER

Based on the foregoing Findings of Fact, Statutory Authority, and Conclusions of Law, the Commissioner hereby **ORDERS** as follows:

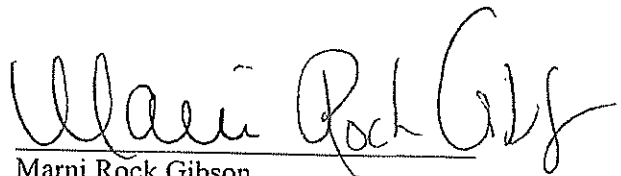
1. The license of Respondent, Homestead Mortgage, LLC. is **SUSPENDED** and shall remain suspended until this Order is rescinded by subsequent Order.

2. Respondent, Homestead Mortgage, LLC shall **CEASE AND DESIST** from engaging in the mortgage broker business in Kentucky and shall **CEASE AND DESIST** from acting as a mortgage broker in Kentucky.

### HEARING RIGHTS

You are hereby notified that you have the right to request an emergency hearing on this matter, in writing, within twenty (20) days of the entry of this Order. If requested, an administrative hearing shall be held pursuant to the provisions of KRS 13B. Please submit any request for hearing to Gary A. Stephens, Assistant General Counsel, Kentucky Department of Financial Institutions, 500 Mero St. 2SW19, Frankfort, Kentucky 40601.

IT IS SO ORDERED on this the 9<sup>th</sup> day of June, <sup>2026</sup>~~2025~~.



Marni Rock Gibson  
Commissioner  
Department of Financial Institutions  
500 Mero St. 2SW19  
Frankfort, KY 40601

**CERTIFICATE OF SERVICE**


I hereby certify that a copy of the foregoing **Order of Emergency Suspension** was served by certified mail, return receipt requested, on this the 9 day of June, 2026 to:

Homestead Mortgage, LLC.  
1901 Elizabethtown Road  
Leitchfield, KY 42754

Darren L. Embry  
Registered Agent for Homestead Mortgage, LLC  
62 Public Square,  
Leitchfield, Kentucky 42754

Via Hand Delivery to:

Gary A. Stephens  
Department of Financial Institutions  
500 Mero St. 2SW19  
Frankfort, KY 40601

  
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Allison Reed  
Executive Staff Advisor  
Department of Financial Institutions